11 October, 2013

The Metropolis of Tokyo 10yr Bond (Series 724)

Metropolis of Tokyo has priced the 10yr Domestic bond at 9:30am today.

Terms and conditions are as follows;

- Issue Amount: JPY60bln
- Yield: 0.703% (Simple Yield)
  0.703% (Compound Yield)
- Coupon: 0.70%
- Issue Price: 99.97%
- Spread: 3.5bp over JGB330
- Maturity Date: 20 September, 2023
- Pricing &Offering: 11 October, 2013
- Settlement Date: 23 October, 2013
- Coupon Payment: Payable semi-annually in arrears on 25th day of February and August
- First Coupon Payment: 25 February, 2014
- Ratings: AA- (Standard & Poor's Ratings Japan K.K.)

＜Reference＞Previous Transaction（Series 723）

- Issue Amount: JPY40bln
- Yield: 0.767% (Simple Yield)
  0.767% (Compound Yield)
- Coupon: 0.76%
- Issue Price: 99.93%
- Spread: 3.5bp
- Maturity Date: 20 September, 2023
- Pricing &Offering: 13 September, 2013
- Settlement Date: 26 September, 2013
- Coupon Payment: Payable semi-annually in arrears on 25th day of February and August
- First Coupon Payment: 25 February, 2014